

## **Master Funding Agreement (MFA) between the Secretary of State and the fellowship**

*This is the standard text in the MFA for a multi-academy trust and sets out the requirements of the fellowship in terms of establishing an Advisory Board at our academies.*

The Company shall establish, for each Academy, an Advisory Board whose role shall be to provide advice to the Company in relation to the functioning of that Academy. The role of the Advisory Board and the membership of it shall be for the Company to decide, but the Company will, as a minimum, ensure that:

- a) a minimum of two parents of a pupil at the Academy (to be elected by the parents of registered pupils of the Academy) shall be a member of the Advisory Board;
- b) any advice of the Advisory Board is brought to the attention of the Directors of the Company;
- c) the extent that the Company may, in accordance with the Articles, choose to establish an Academy Advisory Board (AAB) or committee of the board of directors to oversee the operation of an Academy, then the Company may additionally constitute the Advisory Board as the Academy's Advisory Board (AAB) or such committee.